

## **IKO Organic Shingles Class Action**

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### **Buying and Selling Homes with IKO Organic Shingles**

◆ **I bought a home with IKO organic shingles. Can I participate in the class action?**

Although the IKO organic shingles warranty is limited to the original purchaser, Siskinds LLP is seeking to recover damages on behalf of the person who paid the expense to conduct the repairs, regardless of whether that person was the original purchaser or a subsequent owner. Although we can make no guarantees about the outcome of this litigation, we can advise that in similar cases, subsequent owners who paid for the repairs were permitted to submit a claim.

◆ **I paid to replace my IKO organic shingles, but have since sold my home. Can I participate in the class action?**

Although we can make no guarantees about the outcome of this litigation, generally, we can advise that in similar cases, original owners who paid for the repairs were permitted to submit a claim.

◆ **I am selling a home with IKO organic shingles. If I offer a discount to the buyer as a result of the shingles, can I recover the discount as part of the class action?**

Probably not. Valuing a home is a difficult task. It is dependent on a number of factors, including location, interest rates, the general real estate market, the local economy, etc. Therefore, proving that the value of your home was diminished by a certain amount as a result of having IKO organic shingles is very difficult and would require expert evidence. The costs of retaining experts to provide evidence on the impact of value of the home would likely exceed the value of the claim.

If you have additional questions, please email [ikoclassaction@siskinds.com](mailto:ikoclassaction@siskinds.com).